



Managed Futures & Hedge Fund Portal

Statistical Report 5 Year Data

Clarke Capital Mgt, Inc.
Global Basic Program

Trading Strategy Systematic Multi-Strategy Trend-Follower

Program Description

The Global Basic program trades approximately 17 domestic and international commodity interests, utilizing five intermediate time-frame models. These five models have been selected for their ability as a group to provide a high return for the amount of exposure or time that a position is held. It should be noted that there will be times when there is significant correlation between markets within a market sector or between market sectors, possibly in an adverse direction to positions held in the client's account. Clients of the Global Basic program should be aware that this factor alone, although there are others, will lead to periods of extreme volatility and possibly very large drawdowns in an investor's equity. The Global Basic program will, at times, have a significantly higher margin to equity ratio than the Worldwide Program, and at other times will trade very lightly due to the selectivity of its models. During periods of higher margin to equity ratios, CCM attempts to counterbalance the inherent increased volatility one would expect with this higher ratio by using five models with relatively short focus. These models have stringent entry techniques when evaluating initial risk and quick acting initial exit techniques. By industry standards these models would probably be classified as intermediate rather than short-term.

font

Investment Information

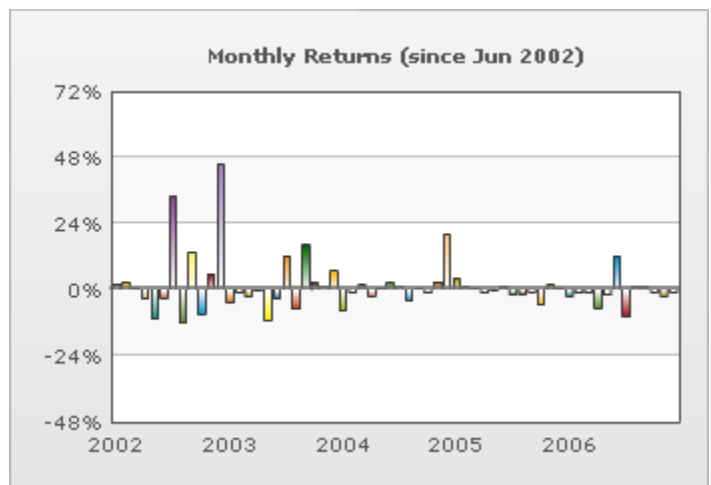
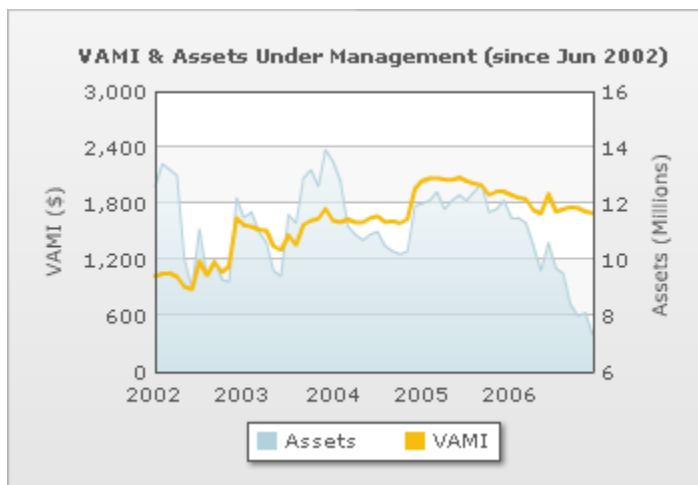
Overall Ranking	Most Aggressive
Start Date	May-02
Percent Discretionary	5.00
Percent Systematic	95.00
Targeted Return *	
Worst Expected Drawdown *	
Minimum Investment	50,000
Management Fee	1.80%
Incentive Fee	25.00%
Avg Margin Requirement	35.00%
Round Turns per million	3,200
Currency	US Dollars

Performance Data Prepared by: None

* Return & Drawdown data supplied by CTA

Performance since June 2002

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
2002						2.29%	2.45%	0.45%	-3.36%	-10.68%	-3.00%	33.80%	17.93%
2003	-12.25%	13.32%	-8.90%	5.81%	45.50%	-4.69%	-0.94%	-2.19%	-0.50%	-11.00%	-3.35%	12.30%	23.79%
2004	-7.15%	16.19%	2.54%	1.47%	6.68%	-7.55%	-0.86%	2.01%	-2.42%	0.43%	2.65%	1.32%	14.11%
2005	-3.94%	0.67%	-1.38%	2.93%	19.89%	4.11%	1.19%	0.47%	-1.03%	-0.21%	1.50%	-1.82%	22.60%
2006	-1.49%	-0.77%	-5.35%	1.92%	0.22%	-2.13%	-1.21%	-0.84%	-6.60%	-2.08%	12.29%	-9.77%	-16.04%
2007	1.52%	1.18%	-0.66%	-2.12%	-0.76%								-0.88%



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION ON INVESTING IN THIS TRADING PROGRAM SOLELY ON THE PAST PERFORMANCE PRESENTED.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document or Fund's Offering Document.



Managed Futures & Hedge Fund Portal

Statistical Report 5 Year Data

Clarke Capital Mgt, Inc.
Global Basic Program

Program Statistics

Maximum Drawdown	-20.96%
Average Monthly Return	1.27%
Monthly Std. Deviation	9.43%
Calmar Ratio (1)	-0.05
Sterling Ratio (2)	-0.05
Current Losing Streak	-18.30%

Annualized Statistics

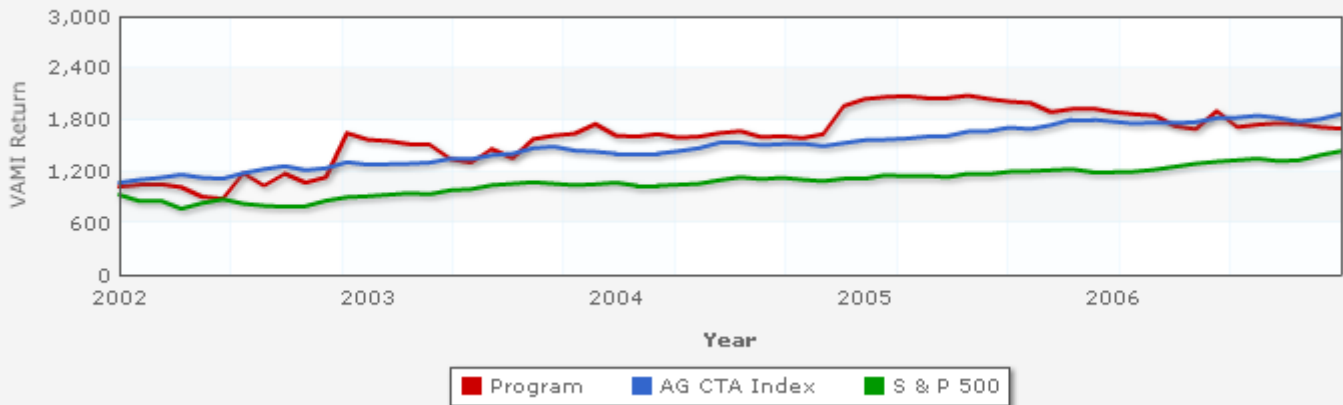
Compound ROR	11.19%
Standard Deviation	32.68%
Downside Deviation (4)	14.18%
Sharpe Ratio (5)	0.32
Sortino Ratio (6)	0.24

Statistical Comparisons

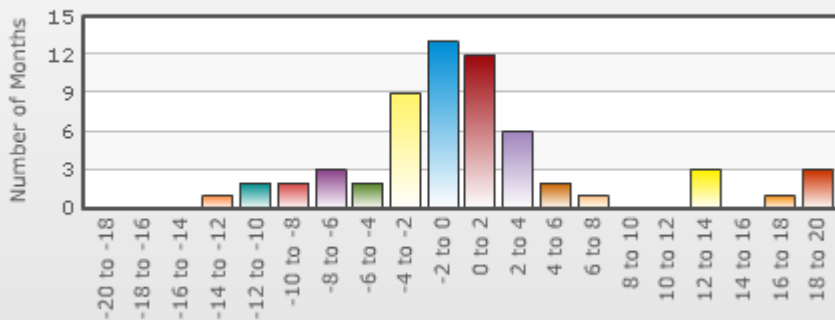
	Program	AG CTA Index	S&P Price Index
Compound ROR	11.19%	13.30%	7.49%
Cumulative Return	69.96%	86.69%	43.52%
Cumulative VAMI (3)	1699.59	1866.91	1435.16
Largest Monthly Gain	45.50%	6.97%	8.64%
Largest Monthly Loss	-12.25%	-3.66%	-11.00%
Profit Loss Ratio	1.63	3.37	1.67
Correlation		0.49	-0.02
Last Month	-0.76%	3.25%	3.26%
Current Year	-0.88%	2.41%	7.93%
Last 36 Months	-2.78%	30.43%	36.65%

For Statistical definitions and formulas see "**Building Wealth with Managed Futures**" by Kim Avery

VAMI Return Comparisons - Program vs. Benchmarks (since Jun 2002)



Distribution of Monthly Returns (since Jun 2002)



Statistical Notes:

1. The Calmar Ratio is calculated using the last 36 months of Data
2. The Sterling Ratio is calculated using the last 36 months of Data
3. VAMI represents monthly growth of a hypothetical \$1,000 unit
4. Downside Deviation is calculated using a 7.5% Minimum Acceptable Rate of Return
5. The Sharpe Ratio is calculated using a 5.0% Risk Free Rate of Return
6. The Sortino Ratio is calculated using a 7.5% Minimum Acceptable Rate of Return

THE RISK OF TRADING COMMODITY FUTURES, OPTIONS AND FOREIGN EXCHANGE ("FOREX") IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES, OPTIONS AND FOREX IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE SUCCESS.