autumn gold

CTA Statistical Ranking Report

5 Year Risk Adjusted CTA Statistics Ranked by Sharpe Ratio Any For the Month Ending 2026-Jan-31

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

	Manager	ACROR	Max DD	Std Dev	Sharpe Ratio	Downside Dev	Sterling Ratio	Sortino Ratio	Calmar Ratio	AUM (Millions)	Min Inv	New Money
1	Le Mans Trading The Hyperion Fund QEPs Only -	9.44%	-1.67%	2.02%	4.01	1.01%	1.09	4.12	6.92	$94.00	$250	Yes
2	Orbits Venture Inc Risk Sigma No. 2 -	8.82%	-1.76%	2.08%	3.60	1.23%	0.74	2.91	4.54	$37.76	$125	Yes
3	White River Dynamic S&P Options -	16.25%	-4.16%	4.43%	3.22	2.80%	1.42	3.66	4.20	$11.84	$50	Yes
4	Buckingham Global Adv. WEP Program -	9.11%	-4.72%	3.20%	2.44	2.58%	0.97	1.50	19.79	$31.00	$250	Yes
5	HiProb Capital Mgt Neutral QEPs Only -	6.89%	-0.82%	2.38%	2.40	0.90%	0.65	2.00	8.27	$26.00	$500	Yes
6	Buckingham Global Adv. Strategic E-Mini -	13.64%	-9.48%	6.37%	1.89	4.59%	1.33	1.74	2.74	$62.00	$250	Yes
7	Velocity Merchant Energy Energy Fund QEPs Only -	22.58%	-9.34%	12.40%	1.63	5.44%	0.77	2.88	1.59	$87.51	$1,000	Yes
8	White River SI Option Writing -	15.38%	-13.06%	8.60%	1.60	6.77%	1.07	1.40	1.18	$18.07	$40	Yes
9	Typhon Capital Mgt Athena Quantitative QEPs Only -	19.18%	-6.32%	11.74%	1.48	4.74%	1.58	2.70	3.19	$26.90	$200	Yes
10	Global Sigma Group Global Sigma Fund LP QEPs Only -	8.51%	-11.18%	4.96%	1.48	3.97%	1.32	0.83	1.31	$68.68	$1,000	Yes
11	Global Sigma Group AGSF LP QEPs Only -	8.62%	-12.99%	5.53%	1.35	4.56%	1.37	0.75	1.23	$237.42	$1,000	Yes
12	Mulvaney Capital MF Program QEPs Only -	51.19%	-60.87%	50.44%	1.06	27.99%	1.01	1.33	0.74	$329.00	$100	No
13	LeanVal Asset Mgt AG Athena UI Fond Non US Investors -	3.40%	-2.69%	2.35%	1.01	1.91%	0.38	-0.81	1.55	€59.75	€0	Yes
14	Ahead Capital Mgt Global Macro Tactical Opportunities QEPs Only -	11.30%	-6.65%	10.38%	0.99	4.94%	0.63	1.19	2.12	$8.50	$1,000	Yes
15	AIS Capital Mgt MAAP (2X - 4X) QEPs Only -	28.48%	-26.84%	28.73%	0.98	15.90%	1.34	1.29	1.09	$24.94	$3,000	Yes
16	White River Institutional Options Strategy -	10.84%	-21.69%	10.56%	0.94	8.84%	0.55	0.62	0.45	$0.50	$50	No
17	Tianyou Asset Mgt Tianyou Fund QEPs Only -	15.71%	-31.63%	16.24%	0.94	14.99%	0.63	0.65	0.42	$79.00	$2,000	Yes
18	Amapa Capital Advisors Amapa Investment Fund (2XL) -	7.99%	-8.86%	7.64%	0.92	4.66%	0.07	0.61	0.12	$135.80	$2,000	Yes
19	J8 Capital Mgt LLP Talenta Multi-Strategy (P&C) QEPs Only -	10.38%	-14.81%	10.55%	0.90	7.03%	0.59	0.72	0.67	$1.94	$2,000	Yes
20	Red Rock Cap. Commodity L/S -	13.07%	-16.40%	14.43%	0.86	7.80%	0.44	0.96	0.51	$19.56	$500	Yes
21	Backhouse Trading, LLC Discretionary Global Macro -	16.23%	-14.79%	18.60%	0.85	11.84%	1.37	0.86	1.51	$41.00	$250	Yes
22	FTC Capital GmbH FTC Gideon I -	10.15%	-14.89%	11.55%	0.81	7.67%	0.70	0.63	0.85	€13.64	€10	Yes
23	R Best, LLC World Select -	7.21%	-11.59%	8.59%	0.74	5.54%	0.32	0.38	0.38	$0.20	$2,000	Yes
24	EMC Capital Advisors Balance Prg QEPs Only -	8.69%	-17.88%	10.94%	0.73	7.18%	1.09	0.48	1.17	$1.17	$3,000	Yes
25	Adalpha Asset Mgt Core Program QEPs Only -	9.52%	-10.03%	12.22%	0.72	7.48%	0.20	0.57	0.36	$1.48	$250	Yes

RISK DISCLOSURE

THIS MATTER IS INTENDED AS A SOLICITATION FOR MANAGED FUTURES. THE RISK OF TRADING COMMODITY FUTURES, OPTIONS, FOREIGN EXCHANGE ('FOREX') AND/OR CRYPTOCURRENCIES IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY.

THIS MATERIAL MENTIONS SERVICES WHICH RANK THE PERFORMANCE OF COMMODITY TRADING ADVISORS. PLEASE NOTE THAT THE RANKINGS APPLY ONLY TO THOSE CTAs WHO SUBMIT THEIR TRADING RESULTS. THE RANKINGS IN NO WAY PURPORT TO BE REPRESENTATIVE OF THE ENTIRE UNIVERSE OF COMMODITY TRADING ADVISORS. THE MATERIAL IN NO WAY IMPLIES THAT THESE RESULTS ARE OFFICIALLY SANCTIONED RESULTS OF THE COMMODITY INDUSTRY. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA's DISCLOSURE DOCUMENT. THIS MATTER IS INTENDED AS A SOLICITATION.

Important Notes Regarding the CTA Universe: Traders are included in a market segment regardless of the percentage of their portfolio trades that particular segment. Choose the "Limit to NFA Members Only" option to see a report that includes only NFA Members. Some traders may have been eliminated from this report at the sole discretion of Autumn Gold. The Autumn Gold Universe of CTAs does not include all CTAs.

Statistial Notes: 1) Compound ROR: The Annualized Compounded Rate of Return represents the compounded rate of return for each year or portion thereof presented. It is computed by applying successively respective monthly rate of return for each month beginning with the first month of that period. It smoothes out returns by assuming constant growth, **2) Maximum Drawdown:** Represents the worst drawdown experienced by a CTA from Inception, **3) Risk Adjusted Statistics:** Measure how much risk is involved in producing return, 4) The **Sharpe Ratio** and **Sortino Ratio** are both risk adjusted measures. **5) Sharpe Ratio:** is calculated using a 2% Risk Free Rate of Return. **6) Downside Deviation** & **Sortino Ratio:** Are calculated using a 5% Minimum Acceptable Rate of Return.