



CTA Statistical Ranking Report
5 YEAR RISK-ADJUSTED CTA STATISTICS

Ranked by Sharpe Ratio Any | For the Month Ending February 28, 2026

Any For the Month Ending 2026-Feb-28

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS

Manager	ACROR	Max DD	Std Dev	Sharpe Ratio ▼	Downside Dev	Sterling Ratio	Sortino Ratio	Calmar Ratio	AUM (Millions)	Min Inv	New Money
1 Le Mans Trading The Hyperion Fund QEPs Only -	9.63%	-1.67%	2.02%	4.09	1.01%	1.11	4.29	7.05	\$101.00	\$250	Yes
2 Orbits Venture Inc Risk Sigma No. 2 -	8.89%	-1.76%	2.08%	3.65	1.23%	0.74	2.97	4.53	\$6.32	\$125	Yes
3 White River Dynamic S&P Options -	16.32%	-4.16%	4.43%	3.23	2.80%	1.42	3.68	4.21	\$11.75	\$50	Yes
4 HiProb Capital Mgt Neutral QEPs Only -	6.93%	-0.82%	2.38%	2.42	0.89%	0.65	2.05	8.25	\$21.00	\$500	Yes
5 Buckingham Global Adv. WEP Program -	8.97%	-4.72%	3.19%	2.40	2.58%	0.98	1.45	19.86	\$34.00	\$250	Yes
6 Buckingham Global Adv. Strategic E-Mini -	13.64%	-9.48%	6.37%	1.89	4.59%	1.29	1.74	2.67	\$34.00	\$250	Yes
7 Velocity Merchant Energy Energy Fund QEPs Only -	20.85%	-9.34%	11.41%	1.64	5.44%	0.99	2.61	1.97	\$90.93	\$1,000	Yes
8 White River SI Option Writing -	15.14%	-13.06%	8.56%	1.59	6.77%	1.11	1.37	1.22	\$18.81	\$40	Yes
9 Global Sigma Group Global Sigma Fund LP QEPs Only -	8.42%	-11.18%	4.97%	1.46	3.97%	1.32	0.81	1.34	\$68.88	\$1,000	Yes
10 Global Sigma Group AGSF LP QEPs Only -	8.54%	-12.99%	5.53%	1.33	4.57%	1.37	0.73	1.25	\$238.26	\$1,000	Yes
11 ARGO Private Client Aurora Hill Class A Qualified Investors -	24.67%	-13.31%	17.32%	1.31	7.57%	2.14	2.29	2.70	\$0.00	\$0	Yes
12 LeanVal Asset Mgt AG Athena UI Fond Non US Investors -	3.56%	-2.69%	2.34%	1.08	1.88%	0.39	-0.74	1.56	€60.00	€0	Yes
13 Mulvaney Capital MF Program QEPs Only -	53.10%	-60.87%	50.82%	1.08	27.99%	1.18	1.37	0.83	\$397.00	\$100	No
14 White River Institutional Options Strategy -	12.01%	-21.69%	10.88%	1.01	8.84%	0.66	0.74	0.55	\$0.54	\$50	No
15 AIS Capital Mgt MAAP (2X - 4X) QEPs Only -	29.51%	-26.84%	28.93%	1.01	15.90%	1.89	1.34	1.46	\$27.88	\$3,000	Yes
16 Tianyou Asset Mgt Tianyou Fund QEPs Only -	15.81%	-31.63%	16.24%	0.95	14.99%	0.62	0.66	0.41	\$81.00	\$2,000	Yes
17 J8 Capital Mgt LLP Talenta Multi-Strategy (P&C) QEPs Only -	10.50%	-14.81%	10.58%	0.91	7.03%	0.65	0.73	0.74	\$1.99	\$2,000	Yes
18 EMC Capital Advisors Balance Prg QEPs Only -	10.44%	-17.88%	11.37%	0.84	7.17%	1.39	0.71	1.50	\$1.31	\$3,000	Yes
19 R Best, LLC World Select -	8.04%	-11.59%	8.53%	0.83	5.43%	0.30	0.53	0.37	\$0.20	\$2,000	Yes
20 Red Rock Cap. Commodity L/S -	11.34%	-16.40%	13.65%	0.78	7.80%	0.45	0.76	0.53	\$20.49	\$500	Yes
21 FTC Capital GmbH FTC Gideon I -	9.78%	-14.89%	11.53%	0.78	7.67%	0.72	0.58	0.84	€13.95	€10	Yes
22 Backhouse Trading, LLC Discretionary Global Macro -	14.03%	-14.79%	18.22%	0.76	11.85%	1.41	0.70	1.55	\$51.00	\$250	Yes
23 Astra Ventures Discretionary Macro QEPs Only -	10.03%	-8.63%	12.56%	0.74	6.48%	0.16	0.73	0.36	\$3.29	\$500	Yes
24 Adalpha Asset Mgt Core Program QEPs Only -	9.18%	-10.03%	12.14%	0.70	7.48%	0.29	0.52	0.51	\$1.54	\$250	Yes
25 Chelton Wealth-Chelton AB Balanced Compounding Non US Investors -	9.40%	-11.74%	12.90%	0.68	8.06%	0.51	0.51	0.76	€46.91	€100	Yes



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Manager	ACROR	Max DD	Std Dev	Sharpe Ratio ▼	Downside Dev	Sterling Ratio	Sortino Ratio	Calmar Ratio	AUM (Millions)	Min Inv	New Money
26 County Cork LLC Macro Equity Hedge QEPs Only -	7.64%	-18.53%	10.90%	0.64	6.94%	0.97	0.36	1.06	\$1.50	\$1,000	Yes
27 Auspice Capital Advisors Cmdy Index QEPs Only -	6.20%	-13.94%	8.64%	0.63	5.57%	0.14	0.20	0.17	C\$615.59	C\$1,000	Yes
28 Opus Futures, LLC Advanced Ag -	7.59%	-17.36%	11.40%	0.61	7.95%	0.19	0.31	0.20	\$155.26	\$200	Yes
29 AG Capital Global Macro QEPs Only -	13.48%	-24.23%	27.02%	0.56	15.66%	1.18	0.50	1.15	\$419.60	\$5,000	Yes
30 DUNN Capital WMA QEPs Only -	12.32%	-31.22%	24.70%	0.55	15.94%	0.08	0.43	0.08	\$990.00	\$10,000	Yes

Statistical Notes

Some traders may have been eliminated from this report at the sole discretion of Autumn Gold. The Autumn Gold universe of CTAs does not include all CTAs.

Compound ROR: The Annualized Compounded Rate of Return represents the compounded rate of return for each year, or portion thereof, presented. It is computed by successively applying the respective monthly rate of return for each month beginning with the first month of that period. It smoothes out returns by assuming constant growth.

Maximum Drawdown (Report Period): Represents the worst drawdown experienced over the report period.

Worst Drawdown from Inception: Represents the worst drawdown experienced since inception.

Risk-Adjusted Statistics: These measures show how much risk is involved in producing return. The Sharpe Ratio, Standard Deviation, and Sortino Ratio are all risk-adjusted measures.

Sharpe Ratio: Calculated using a 1% risk-free rate of return.

Downside Deviation and Sortino Ratio: Calculated using a 5% minimum acceptable rate of return.

NC (Non-Compounded): Indicates that the CTA calculates performance using non-compounded returns. Compounded numbers have been included in this report for informational purposes only. Please refer to the CTA's Stat Report for non-compounded returns.

RISK DISCLOSURE

THIS MATTER IS INTENDED AS A SOLICITATION FOR MANAGED FUTURES. THE RISK OF TRADING COMMODITY FUTURES, OPTIONS, FOREIGN EXCHANGE ('FOREX') AND/OR CRYPTOCURRENCIES IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD THEREFORE CAREFULLY CONSIDER WHETHER SUCH TRADING IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY.

THIS MATERIAL MENTIONS SERVICES WHICH RANK THE PERFORMANCE OF COMMODITY TRADING ADVISORS. PLEASE NOTE THAT THE RANKINGS APPLY ONLY TO THOSE CTAs WHO SUBMIT THEIR TRADING RESULTS. THE RANKINGS IN NO WAY PURPORT TO BE REPRESENTATIVE OF THE ENTIRE UNIVERSE OF COMMODITY TRADING ADVISORS. THE MATERIAL IN NO WAY IMPLIES THAT THESE RESULTS ARE OFFICIALLY SANCTIONED RESULTS OF THE COMMODITY INDUSTRY. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE IS UNLIMITED RISK OF LOSS IN SELLING OPTIONS. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISORS CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. A COMPLETE DISCUSSION OF FEES AND CHARGES ARE REPORTED IN THE CTA'S DISCLOSURE DOCUMENT. THIS MATTER IS INTENDED AS A SOLICITATION.

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